

Debt, Income and Real Estate Opportunities

Torchlight Investors Annual Investment Summit



September 14 – 15, 2022

New York, NY

Torchlight Investors is delighted to host the former Director of the White House National Economic Council and 71st U.S. Secretary of Treasury, Lawrence Summers.

2022 Annual Investment Summit Agenda



September 14

Annual Investment Summit

Meetings held at:

Torchlight Office

280 Park Avenue

(at 48th Street)

Dinner & Event held at:

Avra Estiatorio (Madison)

14 E 60th Street

(between 5th and Madison)

- 2:00pm:** **Debt Fund IV Portfolio Overview**
Gianluca Montalti, Head of Asset Management, Partner
Brian Sedwitz, Vice President
- 2:30pm:** **Debt Fund IV Advisory Committee Meeting**
- 3:00pm:** **Debt Fund V Portfolio Overview**
Samuel Chang, Head of Portfolio Management, Partner
Ryan Walters, Vice President
- 3:30pm:** **Debt Fund V Advisory Committee Meeting**
- 4:30pm:** **Welcome Reception & Lawrence Summers Photo Opportunity**
Event Held at Avra Estiatorio (Madison)
14 E 60th Street, New York, NY 10022
(between 5th and Madison)
- 4:45pm:** **Fireside Chat with Lawrence Summers and Daniel Heflin**
- 5:45pm:** **Reception and Dinner at Avra Estiatorio (Madison)**
14 E 60th Street, New York, NY 10022
(between 5th and Madison)

2022 Annual Investment Summit Agenda



September 15

Annual Investment Summit
75 Rockefeller Plaza
(at 51st Street)

- 8:30am:** Breakfast
- 9:15am:** Welcome
Mary Smendzuik
- 9:25am:** **State of the Markets & Current Market Opportunity**
Daniel Heflin, Marc Young, Gregory Dineen, Daniel Lockwood & William Clarkson
- 10:30am:** **Debt Fund VII Portfolio Overview**
Samuel Chang, Ryan Walters & Alexandra Crawley
- 11:10am:** Break
- 11:20am:** **Office Market Panel Led by Michael Butz**
Matthew Felice, Jones Lang LaSalle
Jonathan Frey, RFR Holding LLC
Robert Verrone, Iron Hound Management Company
- 12:20pm:** Networking Reception
- 1:00pm:** Lunch
- 1:55pm:** **Debt Fund VI Portfolio Overview**
Wayne Gavioli, Gianluca Montalti, Daniel Greenholtz & John Pittenger
- 2:35pm:** Closing Remarks
- 2:45pm:** Debt Fund VII Advisory Committee Meeting
- 3:15pm:** Debt Fund VI Advisory Committee Meeting



A Keynote Conversation with Lawrence Summers

September 14

from 4:30pm

An expert on domestic economics and a leading authority on international finance, Larry Summers is one of the most distinguished voices on the issues and policy impacting the global economy. His frequent commentary is regarded as essential input to crafting economic policy, and he has remained for decades a well-respected statesman of the American economy.

Prior to serving in the Obama Administration as Director of the White House National Economic Council, Dr. Summers was Secretary of the Treasury during the Clinton Administration, President of Harvard University, and Chief Economist of the World Bank. Dr. Summers' tenure at the U.S. Treasury coincided with the longest period of sustained economic growth in U.S. history.

He is the only Treasury Secretary in the last half century to have left office with the national budget in surplus. During his tenure in the Obama Administration, Larry Summers emerged as a key economic decision-maker and continues to be called upon as the number one resource for the most pressing economic debates of the day.

Office: Uncertainty & Opportunity

Panelists



Matthew Felice

Matthew Felice has worked in Jones Lang LaSalle's New York office since he joined in 2010. Through his time at Jones Lang LaSalle, Mr. Felice has worked in a multi-market leasing and sales transaction capacity.

Mr. Felice focuses on both agency and tenant representation and has a diversified client roster including Starwood Capital, VideoAmp, XR Trading, Rubenstein Partners, and Jump Trading among others. Through his time at Jones Lang LaSalle, he has gained national and global experience through clients such as The Royal Bank of Scotland, QBE Insurance, Interactive Data Corporation, Daymon Worldwide & Amobee, Inc.

Mr. Felice has completed more than 5 million square feet in transactions during the past 10 years. In 2016, he was chosen as one of New York's "Top 30 Leasing and Sales Brokers Under 30" by the Commercial Observer and was a finalist for the REBNY Most Promising Commercial Salesperson of the Year Award in 2015.

Mr. Felice graduated from Syracuse University, with a Bachelor of Science degree in Finance and Entrepreneurship & Emerging Enterprises.



Jonathan Frey

Jonathan L. Frey is Head of Debt Capital Markets for RFR Holding LLC and is responsible for overseeing debt capital sourcing and structuring for all RFR's US portfolio. Mr. Frey joined RFR in March 2022 after more than 12 years as Director of Capital Markets for Pyramid Management Group, the largest private owner of regional shopping centers in the Northeast. During his tenure, Mr. Frey executed over \$3 billion of financings with CMBS and balance sheet lenders. He also served as the primary contact with investment banks and brokers. Before Pyramid, highlights of Mr. Frey's 12 years at Morgan Stanley include the completion of over \$5.7 billion of CRE lending transactions (including balance sheet and CMBS) and asset management and risk management of \$10 billion CRE credit facility portfolio. Earlier in his career, Mr. Frey worked overseas on international securitizations at Morgan Stanley, served in equity and debt asset management at Mutual of New York, and handled acquisitions and sales for Prudential Real Estate Investors.

Mr. Frey holds a B.S. in Economics from The Wharton School, University of Pennsylvania.



Robert Verrone

Robert Verrone is the principal owner of Iron Hound Management Company. Mr. Verrone drew from his 23 years experience in the commercial real estate industry to found Iron Hound in 2009. His goal: to answer the changing needs of under-served commercial real estate owners in a down economy. Mr. Verrone began his career at Bear Stearns, where he spent several years in the Commercial Real Estate Group. In 2002, he went on to develop and manage Wachovia's Large Loan Group, which he grew to over \$20 billion in loan originations by 2007. Prior to founding Iron Hound, Mr. Verrone also served as Co-Head of Wachovia's Real Estate Group, where he was responsible for managing approximately 600 employees and oversaw a debt portfolio valued in excess of \$80 billion.

Mr. Verrone received a Bachelor of Arts degree from Moravian College.

Torchlight Investors



Speakers

Michael Butz

Partner
Head of Acquisitions

Michael Butz is a Partner and Head of Acquisitions in the investment management and acquisitions group as well as a member of the Operating Committee. He has 28 years of professional experience.

Prior to Torchlight, Mike worked at Hypo Real Estate, Morgan Stanley and Nomura Securities.

Mike holds a BS from Lehigh University.

Samuel Chang

Partner
Head of Portfolio Management

Samuel Chang is a Partner and Head of Portfolio Management in the investment management and acquisitions group as well as a member of the Investment and Operating Committees. He has 24 years of professional experience.

Sam holds a BS from Columbia University.

William Clarkson

Partner
Head of Distressed Investments
Head of Special Servicing

William Clarkson is a Partner and Head of Distressed Investments in the distressed debt workout group. He has 18 years of professional experience.

Prior to Torchlight, Bill worked at Auction.com, LNR Partners, Rockwood Real Estate Advisors and First Potomac Realty Trust.

Bill holds an MBA from the University of Florida and a BBA from Roanoke College.

Alexandra Crawley

Vice President
Credit and Underwriting

Alexandra Crawley is a Vice President in the asset management group. She has 11 years of professional experience.

Prior to Torchlight, Alex worked at Antheus Capital, Guggenheim Partners and Stonebeck Capital.

Alex holds a BA from Columbia University.

Torchlight Investors



Speakers

Gregory Dineen

Partner
Chief Credit Officer

Gregory Dineen Partner and Chief Credit Officer as well as a member of the Investment and Operating Committees. He has 20 years of professional experience.

Prior to Torchlight, Greg worked at B2R Finance (Blackstone), Guggenheim Partners and Credit Suisse.

Greg holds a BS from Villanova University.

Kaitlyn Furey

Vice President
Investor Relations

Kaitlyn Furey is a Vice President in the investor relations group. She has 14 years of professional experience.

Prior to Torchlight, Kait worked at Angelo Gordon and PricewaterhouseCoopers.

Kait is a Certified Public Accountant in the State of New York and holds a BS from Villanova University.

Wayne Gavioli

Senior Vice President
Investment Management

Wayne Gavioli is a Senior Vice President in the investment management and acquisitions group. He has 14 years of professional experience.

Wayne is a CFA Charterholder and holds an AB from Harvard University.

Daniel Greenholtz

Partner
Head of Strategic Investments

Daniel Greenholtz is a Partner and Head of Strategic Investments in the asset management group. He has 18 years of professional experience.

Prior to Torchlight, Daniel worked at CWC Capital and SNS Property Finance.

Daniel holds a BA from University of Maryland.

Torchlight Investors



Speakers

Daniel Heflin

Partner
Co-Chief Executive Officer
Co-Chief Investment Officer

Christopher Henderson

Director
Investor Relations

Heidi Kaufman

Partner
Head of Investor Relations

Daniel Lockwood

Partner
Co-Head of Private Acquisitions

Daniel Heflin is a Partner, Co-Chief Executive Officer and Co-Chief Investment Officer, as well as a member of the Investment and Operating Committees. Dan was the Founder of Torchlight and has 35 years of professional experience.

Prior to Torchlight, Dan worked at Ocwen Financial Corporation, Credit Suisse and Arthur Andersen. While with Arthur Andersen, Dan received his Certified Public Accountant license in the State of New York.

He holds an MS from the London School of Economics and Political Science and a BBA from Texas Christian University.

Christopher Henderson is a Director in the investor relations group. He has 26 years of professional experience.

Prior to Torchlight, Chris worked at Cohen & Steers, Bear Stearns Asset Management, Allegiant Asset Management, J. & W. Seligman & Co. and John Hancock Advisers.

Chris is a CFA charterholder and holds a BS from Boston College.

Heidi Kaufman is a Partner and Head of Investor Relations in the investor relations group as well as a member of the Operating Committee. She has 18 years of professional experience.

Prior to Torchlight, Heidi worked at H/2 Capital Partners and Hypo Real Estate.

Heidi holds a BS from Saint Thomas Aquinas College.

Daniel Lockwood is a Partner and Co-Head of Private Acquisitions in the investment management and acquisitions group. He has 23 years of professional experience.

Prior to Torchlight, Daniel worked at World Class Capital Group, Guggenheim Partners, Zurich Alternative Management, and Credit Suisse.

Daniel holds a BA from Pennsylvania State University.

Torchlight Investors



Speakers

Gianluca Montalti

Partner
Head of Asset Management

Gianluca Montalti is a Partner and Head of Asset Management in the asset management group as well as a member of the Investment and Operating Committees. He has 25 years of professional experience.

Prior to Torchlight, Luca worked at Investcorp International, Greenstreet Real Estate Partners and LaSalle Investment Management.

Luca holds an MBA from the University of Chicago and a BBA from the University of Michigan.

John Pittenger

Senior Vice President
Credit and Underwriting

John Pittenger is a Senior Vice President in the asset management group. He has 16 years of professional experience.

Prior to Torchlight, John worked at BlackRock.

John holds an MBA from Rutgers University and a BA from Franklin & Marshall College.

Brian Sedwitz

Vice President
Investment Management

Brian Sedwitz is a Vice President in the investment management and acquisitions group. He has 13 years of professional experience.

Prior to Torchlight, Brian worked at K2 Advisors and Fannie Mae.

Brian is a CFA Charterholder and holds a BS from Georgetown University.

Mary Smendzuik

Senior Vice President
Investor Relations

Mary Smendzuik is a Senior Vice President in the investor relations group. She has 15 years of professional experience.

Prior to Torchlight, Mary worked at New York Life Real Estate Investors, Capri Capital, Credit Suisse and Bank of America.

Mary holds an MBA from the University of Michigan and a BA from Michigan State University.

Speakers

Ryan Walters

Vice President
Asset Management

Marc Young

Partner
Co-Chief Executive Officer
Co-Chief Investment Officer

Ryan Walters is a Vice President in the asset management group. He has 12 years of professional experience.

Prior to Torchlight, Ryan worked at Ernst & Young LLP and Cushman & Wakefield.

Ryan holds a BA from Lehigh University.

Marc Young is a Partner, Co-Chief Executive Officer and Co-Chief Investment Officer, as well as a member of the Investment and Operating Committees. He has 29 years of professional experience.

Prior to Torchlight, Marc worked at CWCapital and AIG Global Investments.

Marc holds an MBA from Temple University and a BS from Pennsylvania State University.

2022 Annual Investment Summit Accommodations



Room Block

InterContinental New York Barclay
111 E 48th Street
+1-212-755-5900
<https://www.ihg.com/>

Nearby Hotels

The Warwick
65 West 54th Street
(at 6th Avenue)
+1-212-247-2700
<https://warwickhotels.com>

The Jewel
11 West 51st Street
(between 5th and 6th Avenues)
+1-212-863-0550
<https://www.thejewelny.com/>

New York Hilton Midtown
1335 Avenue of the Americas
(at 54th Street and 6th Avenue)
+1-212-586-7000
<https://www.hilton.com>

The Moderne Hotel
243 W 55th Street
(at 55th Street and Broadway)
+1-212-397-6767
<https://www.modernehotelnyc.com/>